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Attorney for: Von Rautenkranz Nachfolger Special Investments LLC

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION : CORPORATION, :

Plaintiff, : Adv. Pro. No. 08-01789 (BRL)

SIPA Liquidation

V.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

OBJECTION TO TRUSTEE'S MOTION TO AFFIRM TRUSTEE'S DETERMINATIONS DENYING CLAIMS OF INVESTORS WITHOUT BLMIS ACCOUNTS IN THEIR NAMES, NAMELY, INVESTORS IN FEEDER FUNDS

Defendant.

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For the reasons set forth in its January 25, 2010 Objection to the Trustee's Determination of Claim (the "January Objection"), incorporated by reference as if fully set forth herein, Von Rautenkranz Nachfolger Special Investments LLC ("Claimant"), by and through its attorneys, hereby objects to the Trustee's Motion to Affirm Trustee's Determinations Denying Claims of Investors without BLMIS Accounts in Their Names, Namely, Investors in Feeder Funds (the "Motion to Affirm") dated June 11, 2010.

NH07745.0041/877071.1.

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Relief Requested

1. For the reasons set forth in the January Objection, Claimant's claim should be allowed in full by this Court to the extent covered under SIPA and the Trustee's Motion to Affirm should

be denied.

2. For the reasons set forth in the January Objection, the Court should direct the Security

Investors Protection Corporation to issue immediate payment to the Claimant in the amount of

\$10,380,675.02, plus interest from the date of the claim.

25. To the extent applicable, Claimant joins in the claims of any other

Claimants similarly situated and demands such further relief as this Court shall deem fair and

equitable.

DATED: July 8, 2010

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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

____X SECURITIES INVESTOR PROTECTION: CORPORATION,

> Plaintiff. Adv. Pro. No. 08-01789 (BRL)

> > SIPA Liquidation

CERTIFICATE OF SERVICE BY

ELECTRONIC AND OTHER MEANS

V.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

The undersigned hereby certifies that on July 8, 2010, service of the foregoing Objection to Trustee's Motion to Affirm Trustee's Determinations Denying Claims of Investors without BLMIS Accounts in Their Names, Namely, Investors in Feeder Funds was accomplished pursuant to ECF as to Filing Users. The undersigned also hereby certifies that he shall comply with LR 5.5 as to the parties listed below and service via First Class Mail.

> Clerk of the United States Bankruptcy Court **Southern District of New York** One Bowling Green New York, NY 10004

3 NH07745.0041/877071.1.

Irving H. Picard, Trustee c/o Baker & Hostetler LLP Attn: Claims Department 45 Rockefeller Plaza New York, NY 10111

DATED: July 8, 2010

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